

LAW OFFICES
MILES & STOCKBRIDGE

A PROFESSIONAL CORPORATION

CAMBRIDGE, MD
EASTON, MD
FREDERICK, MD

10 LIGHT STREET
BALTIMORE, MARYLAND 21202-1487

TELEPHONE 410-727-6464
FAX 410-385-3700

McLEAN, VA
ROCKVILLE, MD
TOWSON, MD
WASHINGTON, D.C.

March 6, 1997

1997-10-10
MAR 20 1997 10:10 AM

via FEDERAL EXPRESS

Surface Transportation Board
12th and Constitution Avenue, N.W.
Washington, D.C. 20423
Attention: Mrs. Janice Fort
Recordation

Re: Our File No.: 258-1621

Dear Mrs. Fort:

Enclosed for recordation as a secondary document pursuant to the provisions of 49 U.S.C. §11303 are one original and one notarized copy of the following document:

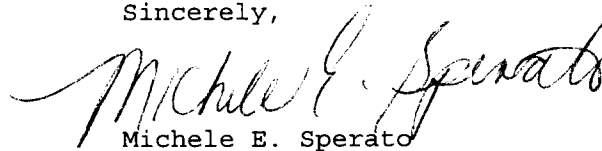
Release of Railcar by Excel Railcar Corporation (112 Water Street, Naperville, Illinois 60540) and CTS Cement Manufacturing Company (2077 Linda Flora Drive, Los Angeles, California 90077) which relates to the Assignment and Security Agreement dated July 14, 1995 which was recorded with the Interstate Commerce Commission on February 12, 1996 under Recordation No. 19928.

Also enclosed is a check in the amount of \$22.00 to cover the costs of recording the Release.

Once this document has been recorded, please return the same to the undersigned.

Thank you for your prompt attention to this matter. If you have any questions, please call me at (410) 385-3425.

Sincerely,



Michele E. Sperato
Assistant to John A. Stalfort

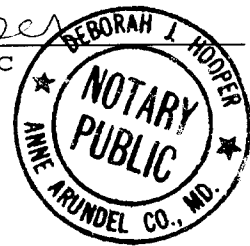
Enclosures

STATE OF MARYLAND, CITY OF BALTIMORE, TO WIT:

I HEREBY CERTIFY that the attached Release of Railcar is a true and complete copy of said Release of Railcar.

WITNESS my hand and seal this 4th day of March, 1997.

Deborah J. Hooper
Notary Public



My Commission Expires: 7/27/98

19928-B
MAR 10 1997 10:10

RELEASE OF RAILCAR

EXCEL Railcar Corporation, an Illinois corporation (herein called "EXCEL"), and CTS Cement Manufacturing Company, with its principal place of business in Los Angeles, California (herein called "CTS"), hereby release all their right, title and interest either may have heretofore claimed or do presently claim, either as owner, lessor and/or sublessee in 1 Pressure Differential Covered Hopper Railcar "ERCX 5025", and to any lease and/or sublease covering said railcar; an alleged right on which said railcar appears by reason of "EXCEL RAILCAR CORPORATION MASTER CAR LEASING AGREEMENT" and in Rider No. 2 attached thereto, both between EXCEL, as Lessor and CTS, as Lessee, and both dated June 1, 1995, and attached to a document entitled "ASSIGNMENT AND SECURITY AGREEMENT", dated July 14, 1995 and recorded with the Interstate Commerce Commission filings on February 12, 1996, under Recordation Number 19928.

In Witness Whereof EXCEL Railcar Corporation and CTS Manufacturing Company have hereunto set their hands, by and through their duly authorized officer, this 16th day of December, 1996.

EXCEL RAILCAR CORPORATION

CTS CEMENT MANUFACTURING COMPANY,

By: James F. Compton
Senior Vice President
Marketing and Sales
Title

By: Charles K. Pace
President 7 Feb 97
Title

STATE OF ILLINOIS)
DUPAGE COUNTY)SS

On this 16th day of December 1996, before me personally appeared James F. Compton to me personally known, who being duly sworn, says that he is Senior Vice President, Marketing and Sales of EXCEL Railcar Corporation, and that the foregoing Release of Railcar was signed on behalf of said EXCEL Railcar Corporation by authority of its board of directors; and he acknowledged that he execution of the foregoing instrument was the free and deed of said EXCEL Railcar Corporation.



Reid Robert Barenbrugge
Notary Public

My Commission Expires: _____

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California
 County of Los Angeles
 On February 7, 1997 before me, Sydney Ann Kee, Notary
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")
 personally appeared Edward K. Pisci, President
Name(s) of Signer(s)

☐ personally known to me - OR - ☒ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

[Signature]
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Release of Liability
 Document Date: February 7, 1997 Number of Pages: 1
 Signer(s) Other Than Named Above: James F. Compton Sr. Vice President

Capacity(ies) Claimed by Signer(s)

Signer's Name: Edward K. Pisci

- ☐ Individual
☒ Corporate Officer
 Title(s): President
☐ Partner — ☐ Limited ☐ General
☐ Attorney-in-Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

RIGHT THUMBPRINT
 OF SIGNER
 Top of thumb here



Signer Is Representing:

himself

Signer's Name: _____

- ☐ Individual
☐ Corporate Officer
 Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney-in-Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

RIGHT THUMBPRINT
 OF SIGNER
 Top of thumb here

Signer Is Representing:
